

Arcus European Infrastructure Fund 1 Brisa

5 April 2013

Brisa Delisting Announcement

Today, the Comissão do Mercado de Valores Mobiliários (“CMVM”, the Portuguese securities markets regulator) has announced that it has consented to Brisa losing its public company status which will result in the de-listing of the Company. The delisting will take effect from Thursday 11 April 2013. The decision by the CMVM follows the agreement of Tagus Holdings S.á.r.l. (“Tagus”, the joint venture between the Fund and the Jose de Mello group which was incorporated to launch the public offer on Brisa during 2012) to meet the CMVM’s requirement that Tagus acquires Brisa shares from any minority shareholders who express a wish to sell within 30 days. The price of any such purchases is fixed at €2.22 per share.

The minority shareholders to whom this option applies account for c.8% of Brisa’s share capital (just below 44 million shares). The necessary funding is already in place and no additional commitment is required from the Fund.

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by Arcus European Infrastructure Fund GP LLP