

Arcus European Infrastructure Fund 1 Alpha Trains

16 January 2014

Alpha Trains (“Alpha”) acquires 202 rolling stock assets from The Royal Bank of Scotland PLC (RBS)

Alpha has acquired 202 rolling stock assets from RBS. Alpha has managed the assets on behalf of RBS since a consortium of investors acquired Alpha from RBS in August 2008. The passenger trains and locomotives are employed in services across continental Europe under leasing contracts with several European train operators. The acquisition was financed by a debt facility provided by a consortium of lenders and equity provided by Alpha’s shareholders.

The acquisition of these assets was an important part of the Arcus business plan when Alpha was acquired and the transaction is a key milestone for Alpha and our strategy for this investment. It consolidates Alpha’s position as the leading private rolling stock lessor in Continental Europe and significantly increases the size of the Alpha fleet through the acquisition of assets very well known to Alpha.

Please find attached link the announcement made by Alpha.

<http://www.alpha-trains.eu/infocenter-infos-news--en-press=47-Alpha+Trains+announces+acquisition+of+202+rolling+stock+assets.html#col3>

Issued on 16 January 2014 by Arcus European Infrastructure Fund GP LLP